

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		7.468.040.319.140	7.297.705.146.645
I	Cash & Cash equivalents	110		1.318.529.955.477	1.185.659.130.762
1	Cash	111	V.01	26.584.179.774	7.359.130.762
2	Cash equivalents	112		1.291.945.775.703.00	1.178.300.000.000.00
II	Short-term financial investments	120	V.02	3.336.851.965.073	3.753.051.965.073
1	Short-term investments	121		3.336.851.965.073	3.753.051.965.073
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		2.112.934.135.784	1.413.056.564.169
1	Trade accounts receivables	131		2.111.232.024.848	1.410.412.054.960
2	Prepayment to suppliers	132		4.517.303.433	381.295.782
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	4.136.542.251
5	Other receivables	135	V.03	44.452.591	986.316.264
6	Provision for short-term doubtful debts	139		(2.859.645.088)	(2.859.645.088)
IV	Inventories	140		691.603.112.784	938.611.841.068
1	Inventories	141	V.04	866.290.964.177	1.114.519.480.403
2	Provision for devaluation of inventories	149		(174.687.851.393)	(175.907.639.335)
V	Other short-term assets	150		8.121.150.022	7.325.645.573
1	Short-term prepaid expenses	151		6.188.068	58.998.682
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	6.395.174.450	6.664.749.902
4	Other short-term assets	158		1.719.787.504	601.896.989
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		4.059.923.827.890	4.598.176.719.167
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.257.349.882.917	1.871.155.948.593
1	Tangible fixed assets	221	V.08	1.179.717.571.991	1.521.600.532.815
	- Historical cost	222		13.420.149.546.515	13.414.396.028.365
	- Accumulated depreciation	223		(12.240.431.974.524)	(11.892.795.495.550)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	12.440.875.275	15.279.097.773
	- Historical cost	228		57.787.131.156	57.787.131.156
	- Accumulated depreciation	229		(45.346.255.881)	(42.508.033.383)

4	Construction in progress	230	V.11	65.191.435.651	334.276.318.005
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		2.797.244.187.451	2.720.590.118.800
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		1.364.299.339.301	1.287.511.270.650
3	Other long-term investments	258	V.13	1.555.288.160.491	1.555.288.160.491
4	Provision for devaluation of long-term financial investments	259		(122.343.312.341)	(122.209.312.341)
V	Other long-term assets	260		5.329.757.522	6.430.651.774
1	Long-term prepaid expenses	261	V.14	5.329.757.522	6.430.651.774
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		11.527.964.147.030	11.895.881.865.812

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		6.449.072.183.357	6.460.257.568.927
I	Short-term liabilities	310		1.393.200.105.904	1.456.077.196.391
1	Short-term borrowing	311	V.15	388.913.239.262	370.680.030.132
2	Trade accounts payable	312		222.460.672.067	276.827.885.182
3	Advances from customers	313		572.360.485	446.877.527
4	Taxes and payable to state budget	314	V.16	4.201.350.684	317.548.832.068
5	Payable to employees	315		72.896.894.267	105.860.526.231
6	Payable expenses	316	V.17	408.640.645.716	377.651.660.326
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	263.179.053.386	3.348.346.076
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		32.335.890.037	3.713.038.849
II	Long-term liabilities	330		5.055.872.077.453	5.004.180.372.536
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	5.055.872.077.453	5.004.180.372.536
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		5.045.241.333.029	5.397.100.318.579
I	Capital sources and funds	410	V.22	5.045.241.333.029	5.397.100.318.579
1	Paid-in capital	411		3.262.350.000.000	3.262.350.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		157.128.522.365	157.128.522.365
4	Treasury stock	414		(125.602.728.849)	(125.602.728.849)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		367.455.968.956	272.781.996.456
8	Financial reserve fund	418		113.679.535.000	113.201.049.000
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		1.270.230.035.557	1.717.241.479.607
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		33.650.630.644	38.523.978.306
	TOTAL RESOURCES	440		11.527.964.147.030	11.895.881.865.812

Pha Lai Thermal Power Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	4.276.578.489.891	3.645.083.719.226
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		4.276.578.489.891	3.645.083.719.226
4. Cost of sales	11	VI.27	3.953.663.147.815	2.898.183.670.170
5. Gross profit (20= 10-11)	20		322.915.342.076	746.900.049.056
6. Financial income	21	VI.26	188.443.593.952	1.069.107.541.447
7. Financial expenses	22	VI.28	333.654.189.337	77.746.111.197
- In which: Interest expense	23		74.043.720.442	82.599.625.731
8. Selling expenses	24		-	-
9. General & administrative expenses	25		48.724.977.273	43.255.636.073
10. Net operating profit [30=20+(21-22)-(24+25)]	30		128.979.769.418	1.695.005.843.233
11. Other income	31		17.897.888.518	1.309.187.596
12. Other expenses	32		1.012.165.429	1.262.802.807
13. Other profit (40=31-32)	40		16.885.723.089	46.384.789
14. Profit or loss in joint venture	45		35.513.262.001	(12.429.450.123)
15. Profit before tax (50=30+40)	50		181.378.754.508	1.682.622.777.899
16. Current corporate income tax expenses	51	VI.30	22.327.057.370	95.955.500.152
17. Deferred corporate income tax expenses	52	VI.30	-	284.306.744.352
18. Profit after tax (60=50-51-52)	60		159.051.697.138	1.302.360.533.395
18.1 Profit after tax of minorities	61		1.452.610.338	2.410.646.431
18.2 Profit after tax of the parent company's shareholders	62		157.599.086.800	1.299.949.886.964
19. EPS (VND/share)	70		495	4.086

Pha Lai Thermal Power Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		181.378.754.508	1.682.622.777.899
2	Adjustment in accounts				
	Fixed assets depreciation	02		350.474.701.472	351.809.377.098
	Provisions	03		(1.085.787.942)	3.042.000.000
	Unrealized foreign exchange difference loss/gain	04		255.264.927.838	(787.073.049.977)
	Loss/gain from investment	05		(223.545.506.471)	(248.623.284.885)
	Loan interest expenses	06		74.043.720.442	82.599.625.731
3	Operating profit before the changes of current capital	08		636.530.809.847	1.084.377.445.866
	Changes in accounts receivable	09		(553.599.573.666)	(1.093.284.652.583)
	Changes in inventories	10		248.228.516.226	(28.333.700.903)
	Changes in trade payables (interest payable, income tax payable)	11		162.370.415.678	369.462.174.105
	Changes in prepaid expenses	12		1.153.704.866	2.369.037.267
	Loan interest paid	13		(74.564.517.033)	(79.870.443.075)
	Corporate income tax paid	14		(327.253.364.495)	(201.318.552.206)
	Other receivables	15		-	-
	Other payables	16		(12.863.506.564)	(14.178.348.747)
	Net cash provided by (used in) operating activities	20		80.002.484.859	39.222.959.724
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(1.045.103.571)	(276.679.399.873)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(614.000.000.000)	(610.000.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		1.019.000.000.000	1.521.600.000.000
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		88.616.260.618	170.576.922.954
	Net cash used in investing activities	30		492.571.157.047	805.497.523.081
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		-	-
4	Cash paid to principal debt	34		(185.340.013.791)	(223.616.755.769)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(254.362.803.400)	(317.938.142.350)
	Net cash (used in) provided by financing activities	40		(439.702.817.191)	(541.554.898.119)
	Net cash during the period (50=20+30+40)	50		132.870.824.715	303.165.584.686
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		1.185.659.130.762	1.006.797.429.788
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		1.318.529.955.477	1.309.963.014.474
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